

State Employees Health Benefit Program

Statement of Operations

Plan Year 2016

	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
Begin Balance:												
Health Savings	\$297,940	\$1,221,826	\$0	\$11,000	\$11,025	\$0	\$2,973	\$0	\$0	\$10,351	\$28,388	\$65,386
Remittance to Providers/Reserve	\$124,640,599	\$114,713,995	\$112,205,700	\$107,331,407	\$104,982,972	\$100,321,233	\$96,380,170	\$82,103,967	\$76,589,039	\$65,989,939	\$61,012,361	\$48,815,438
Total Beginning Balance	\$124,938,539	\$115,935,821	\$112,205,700	\$107,342,407	\$104,993,996	\$100,321,233	\$96,383,143	\$82,103,967	\$76,589,039	\$66,000,290	\$61,040,750	\$48,880,824
Revenue:												
Agency Contributions	\$33,295,179	\$19,717,664	\$19,948,053	\$19,898,477	\$19,857,656	\$19,132,560	\$32,831,070	\$19,550,485	\$20,216,727	\$19,800,125	\$19,597,515	\$19,579,981
Participant Contributions	\$14,239,097	\$14,705,770	\$17,242,976	\$15,926,216	\$13,460,019	\$13,746,978	\$13,463,535	\$15,694,017	\$16,130,373	\$15,893,067	\$15,640,551	\$14,655,505
Average Daily Balance Interest	\$40,604	\$38,360	\$36,539	\$41,957	\$41,949	\$39,688	\$39,276	\$31,811	\$21,352	\$21,276	\$21,230	\$17,622
Other - rebates, penalties, timing, etc.	\$620,881	\$180,478	\$61,569	\$75,833	\$311,086	\$316,268	\$421,657	\$11,366	\$15,708	\$10,158	\$4,778	\$60,215
Total Revenue	\$48,195,760	\$34,642,273	\$37,289,136	\$35,942,483	\$33,670,710	\$33,235,494	\$46,755,538	\$35,287,678	\$36,384,159	\$35,724,626	\$35,264,074	\$34,313,323
Expenses:												
Premiums, Claims, ASO & HSAcct	\$56,851,164	\$37,998,730	\$41,620,778	\$36,864,388	\$37,831,299	\$36,870,083	\$60,450,103	\$40,593,754	\$46,783,047	\$40,268,586	\$47,111,159	\$50,328,216
Non State Admin/Contracts	\$347,315	\$373,664	\$531,652	\$1,426,506	\$512,174	\$303,501	\$584,612	\$208,852	\$189,862	\$415,581	\$312,841	\$240,108
Total Expenses	\$57,198,479	\$38,372,393	\$42,152,430	\$38,290,893	\$38,343,474	\$37,173,583	\$61,034,715	\$40,802,606	\$46,972,908	\$40,684,167	\$47,424,000	\$50,568,323
End Balance:												
Health Savings	\$1,221,826	\$0	\$11,000	\$11,025	\$0	\$2,973	\$0	\$0	\$10,351	\$28,388	\$65,386	\$99,484
Remittance to Providers/Reserve	\$114,713,995	\$112,205,700	\$107,331,407	\$104,982,972	\$100,321,233	\$96,380,170	\$82,103,967	\$76,589,039	\$65,989,939	\$61,012,361	\$48,815,438	\$32,526,340
End Balance	\$115,935,821	\$112,205,700	\$107,342,407	\$104,993,996	\$100,321,233	\$96,383,143	\$82,103,967	\$76,589,039	\$66,000,290	\$61,040,750	\$48,880,824	\$32,625,824